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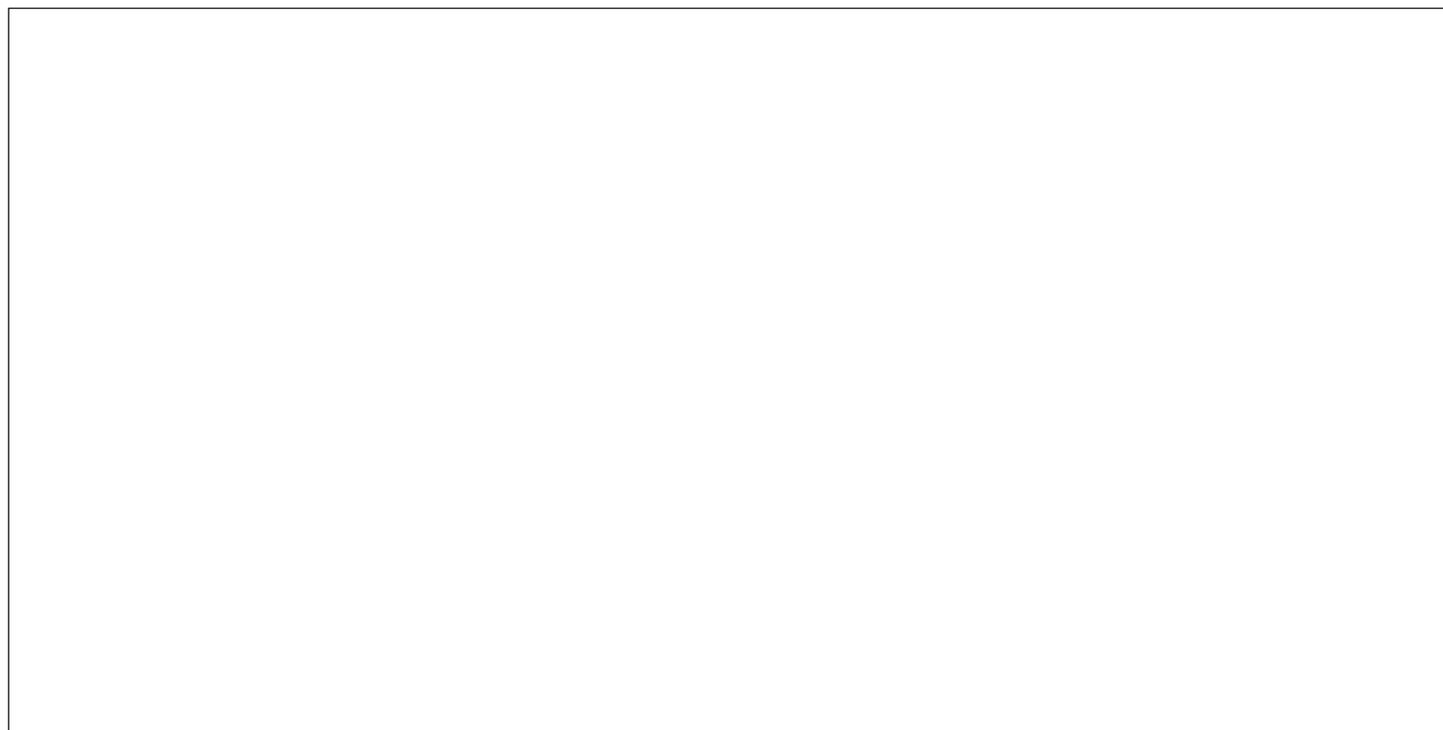
Concord New Energy Group Limited

協合新能源集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

**DISCLOSEABLE TRANSACTIONS
DISPOSAL OF PROJECT COMPANIES**



INTRODUCTION

DISPOSAL II AGREEMENT

Consideration

headed “Reasons for and Benefits of the Disposals” below.

Conditions

- a. certification of no unpaid tax of Fuchuan Concord Xinzaio having been obtained;

specified by the Disposal II Agreement for the provision of after sale services and warranty services by

INFORMATION OF FUCHUAN CONCORD

below is the audited financial information of Fuchuan Concord for the two years ended 31 December 2021:

	For the year ended 31 December 2021	<i>RMB million</i>
	(audited)	
Net profit before taxation	48.96	
Net profit after taxation	45.29	

INFORMATION OF FUCHUAN CONCORD XINZAO

below is the audited financial information of Fuchuan Concord Xinzao for the two years ended 31 December

	For the year ended 31 December 2021	<i>RMB million</i>
	(audited)	
Net profit before taxation	27.84	
Net profit after taxation	26.30	

GENERAL INFORMATION

and solar power projects; and (ii) offering professional technical services and integrated solutions to wind and

(中國核能電力股份有限公司)

PREVIOUS DISPOSAL

(棗陽協合風力發電有限公司)

completed on 9 November 2021. The net proceeds from the Previous Disposal have been used to finance the

IMPLICATIONS UNDER THE LISTING RULES

Disposals are not required to be reclassified by aggregating with the Previous Disposal.

DEFINITIONS

“Applicable Percentage Ratio”, “connected	have the meanings ascribed to them under the Listing Rules;
“subsidiary(ies)”	
“Board”	board of Directors;
“Company”	Concord New Energy Group Limited (協合新能源集團有限公司)
	Exchange;

“Conditions I”	the conditions precedent which have to be fulfilled (or waived by CNNP at
“Conditions II”	the conditions precedent which have to be fulfilled (or waived by CNNP at
“Consideration I”	the consideration payable by CNNP for the purchase of the Sale Share I;
“Consideration II”	the consideration payable by CNNP for the purchase of the Sale Share II;
“CNNP”	CNNP Rich Energy Corporation Limited* (中核滙能有限公司)
“Director(s)”	the director(s) of the Company;
“Disposal Agreements”	the Disposal I Agreement and the Disposal II Agreement;
“Disposal I”	the disposal of the Sale Share I by Yongzhou Longhe to CNNP;
“Disposal I Agreement”	the disposal agreement dated 17 June 2022 between Yongzhou Longhe,
“Disposal II”	the disposal of the Sale Share II by Yongzhou Longhe to CNNP;
“Disposal II Agreement”	the disposal agreement dated 17 June 2022 between Yongzhou Longhe,
“Disposals”	the Disposal I and the Disposal II;
“Fuchuan Concord”	Fuchuan Century Concord Wind Power Co., Ltd.* (富川協合風力發電有限公司)
“Fuchuan Concord Xinzhao”	Fuchuan Century Concord Xinzhao Wind Power Co., Ltd.* (富川協合新造風力發電有限公司)

“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“MW”	megawatt;
“PRC”	the People’s Republic of China, which, for the purposes of this

“Yongzhou Longhe”

Yongzhou Longhe New Energy Technology Co., Ltd.* (永州隆合新能源技術有限公司)

“%”

per cent.

For the purposes of this announcement, an exchange rate of HK\$1.00 = RMB0.86 has been used for currency translation. Such exchange rate is for illustration purposes only and does not constitute representations that any amount in HK\$ or RMB has been, could have been or may be converted at such rate.

Concord New Energy Group Limited

Liu Shunxing

Chairman

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng and Ms. Shang Jia (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director), and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian, Mr. Zhang Zhong and Ms. Li Yongli (who are independent non-executive Directors).